Latin America: Finished steel production reaches 41,0 Mt between January-September 2018

Alacero - São Paulo, Brazil - October 29th, 2018. Between January-September 2018, crude steel production in Latin America registered a volume of 49.3 million tons (Mt), 3% higher than that registered in the same period of 2017 (47.8 Mt). Brazil is the main producer with 53% of the regional total (26.1 Mt), increasing 2% versus January-September 2017.

In September 2018, the produced volume of crude steel registered 5.6 Mt, 3% higher than the same month of 2017 and 4% lower than August 2018.

For its part, the finished steel production was 41.0 Mt, 4% more than in January-September 2017. The main producers are Brazil with 17.5 Mt (43% of the Latin American total) and Mexico with 14.7 Mt (36%).

Of the Latin American total production between January-September 2018, 48% corresponds to flat products (19.7 Mt), 49% to long products (19.9 Mt) and 3% to seamless tubes (1.3 Mt).

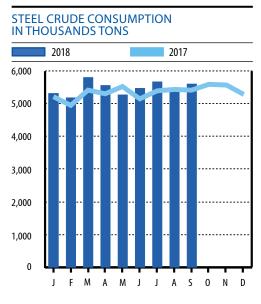
In September 2018, the finished steel production closed at 4.6 Mt, 5% higher than September 2017 and 5% more than August 2018.

Consumption of laminated steel

Between January and August 2018, the consumption of finished steel registered 45.1 Mt, the same result as in January-August 2017 (45.1 Mt). The main countries that increased their consumption, both in absolute terms and in percentage terms, were Brazil (1.2 Mt additional and growing 9%), Argentina (247 thousand additional tons and 8%) and Uruguay (143 thousand tons and 12%).

Contrary, in the same period Mexico, Peru and Venezuela registered drops of 5%, 20% and 62% respectively.

Of the Latin American total, 57% corresponds to flat products (25.5 Mt), 42% to long products (18.9 Mt) and 1% to seamless tubes (629 thousand tons).

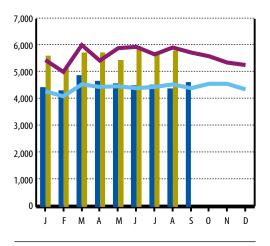


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FINISHED STEEL PRODUCTION AND CONSUMPTION IN THOUSAND TONS





Source: Alacero



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Glossary

Crude steel: Steel in its most basic form, coming from the continuous casting process, (slap, billet etc.). To obtain the qualities necessary for usage, this kind of steel needs to pass posterior processes, like rolling etc.

Finished steel: Refers to steel included in one of these 3 groups: Long products (e.g.: reinforcing bars, bars, wire rod, light sections, heavy sections, rails), flat steel (e.g.: sheets and coils, coated sheets, prepainted, stainless steel, chrome-plate sheets, hot dip galvanized sheet etc.) and seamless tubes.

Ton: A unit of weight or volume of sea cargo, equal to a metric ton (1,000 kg).

About Alacero

Alacero –Asociación Latinoamericana del Acero– es la entidad civil sin fines de lucro que reúne a la cadena de valor del acero de América Latina para fomentar los valores de integración regional, innovación tecnológica, excelencia en recursos humanos, seguridad en el trabajo, responsabilidad empresarial y sustentabilidad socioambiental. Fundada en 1959, está integrada por más de 60 empresas productoras y afines de 19 países de América Latina y del mundo, cuya producción es cercana a 70 millones de toneladas anuales. Alacero está reconocida como Organismo Consultor Especial por las Naciones Unidas.